

STATEWIDE

Annual Economic Impacts

Findings from this study show that statewide all 35 study airports are supporting:

JOBS

12,268



ANNUAL PAYROLL (WAGES/BENEFITS)

\$526.4 MILLION



ANNUAL ECONOMIC OUTPUT

\$1.4 BILLION



ANNUAL LOCAL AND STATE AVIATION TAX REVENUES

\$55 MILLION



JOBS WHOSE EFFICIENCY IS IMPROVED BY USING AVIATION

38,100



Summary of Economic Impacts for JACKSON HOLE AIRPORT

Findings from the study estimate the annual economic impacts for Jackson Hole Airport as they relate to Wyoming's statewide economy and the economy of the local area the airport serves. Local and state impacts for the airport follow:

JOBS

Local	State
7,967	8,032



ANNUAL PAYROLL (WAGES/BENEFITS)

Local	State
\$325,251,610	\$329,319,640



ANNUAL ECONOMIC OUTPUT

Local	State
\$775,241,370	\$793,937,630



In addition to jobs, payroll, and output benefits, airports support a variety of uses that contribute to the quality of life for all Wyoming residents and businesses. Airports are critical to supporting activities such as emergency response, fire fighting, insect and predator control, and doctor and patient transport. More information on the economic benefits of Jackson Hole Airport and the state study can be obtained from:



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2013 WYOMING AIRPORTS Economic Impact Study



The Economic Impact of Jackson Hole Airport

Jackson Hole, Wyoming

WYOMING

Annual Economic Impacts

The Wyoming Department of Transportation's (WYDOT) Aeronautics Division recently completed a research project to identify potential links between state and local economies and Wyoming's 35 paved public-use commercial and general aviation airports. Statewide, as well as specific impacts for Jackson Hole Airport, are included in this summary.

The study concluded that airports in Wyoming are important to supporting various aspects of the economy; contributing to state and local tax revenues; improving efficiency for hundreds of Wyoming businesses; and supporting many vital services which help to improve the quality of life for everyone in Wyoming.

The study considered three primary measures to express economic impacts associated with each airport:



» employment/jobs,



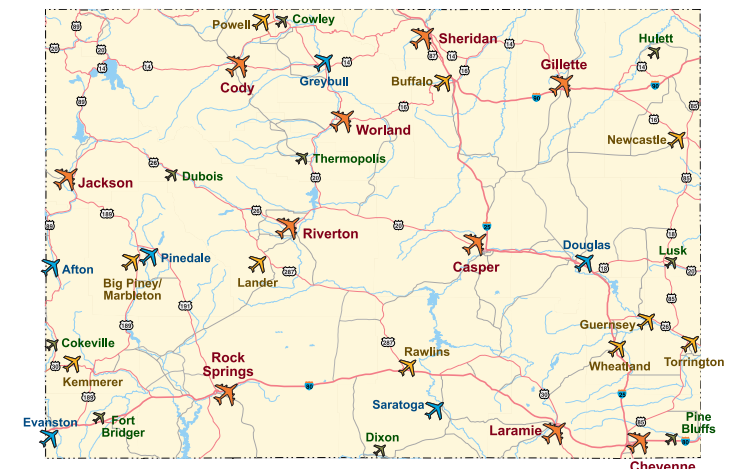
» annual payroll, and



» annual output or economic activity.

Airport related economic impacts include both initial and multiplier impacts. Initial economic impact activities, as discussed in this report, are impacts that start with the day-to-day operation of each airport or with spending by visitors who arrive by air. Multiplier impacts are associated with the re-circulation of initial impacts in the economy being studied. Total impacts in this report are the sum of initial and multiplier impacts. All statewide economic impacts were estimated using a state model. Economic impacts for each airport were estimated using the state model, but were also estimated using a county-based model specific to each airport to quantify each airport's local economic impact.

Study Airports



Commercial Service Airports
 Intermediate Airports
 Business Airports
 Local Airports

Jackson Hole Airport (JAC)

ANNUAL ECONOMIC IMPACTS

For all study airports, initial, multiplier, and total airport related economic impacts were estimated in the following categories:

ON-AIRPORT

- » Airport administration, operation, and maintenance
- » Airport tenants or businesses
- » Capital investment to improve, maintain, or expand study airports



OFF-AIRPORT

- » Spending associated with visitors who arrive by air



Study analysis shows that Jackson Hole Airport supports 433 initial jobs related to on-airport activities. These jobs are associated with airport management, aviation businesses that may operate at the airport, and capital investment. When airport related capital investment is made, over the duration of the project, jobs and associated economic impacts are realized.

In addition, spending by visitors who arrive in Wyoming via Jackson Hole Airport supports another 6,251 jobs; 6,054 of these jobs are supported by the spending of visitors who arrive on commercial airlines and 197 of these jobs are supported by the spending of visitors who arrive on general aviation aircraft.

Data to develop estimates of economic impact for the airport came from airport administration, businesses that operate at the airport, the Aeronautics Division, and surveys of visitors using the airport.

Annual Economic Impacts for Jackson Hole Airport

Total initial employment for Jackson Hole Airport was estimated at **6,683 jobs**. As these initial jobs and the payroll and annual output associated with them enter the airport's local economy, additional multiplier jobs, payroll, and output are supported. The accompanying tables show annual economic impacts estimated using a local model for the airport's market area.

Local Economic Impacts From Airport Administration, Airport Tenants, and Capital Investment

IMPACTS	INITIAL	MULTIPLIER	TOTAL
Jobs	433	193	626
Payroll	\$26,177,800	\$11,050,590	\$37,228,390
Output	\$99,818,740	\$25,161,020	\$124,979,760

Local Economic Impacts From Commercial Visitor Spending

IMPACTS	INITIAL	MULTIPLIER	TOTAL
Jobs	6,054	1,057	7,111
Payroll	\$204,292,860	\$74,331,300	\$278,624,170
Output	\$477,494,750	\$152,132,080	\$629,626,840

Local Economic Impacts From General Aviation Visitor Spending

IMPACTS	INITIAL	MULTIPLIER	TOTAL
Jobs	197	32	230
Payroll	\$7,093,480	\$2,305,580	\$9,399,050
Output	\$15,930,280	\$4,704,490	\$20,634,770

Note: numbers in tables may not total due to rounding.

Annual State and Local Aviation Tax Impacts for Jackson Hole Airport

Airport and visitor related activities result in contributions to both local and state tax revenues. The WYDOT study estimated that on an annual basis activities supported by Jackson Hole Airport contribute an estimated **\$39,455,620 in state and local tax revenues**.

ANNUAL LOCAL AND STATE AVIATION TAX REVENUES

\$39,455,620

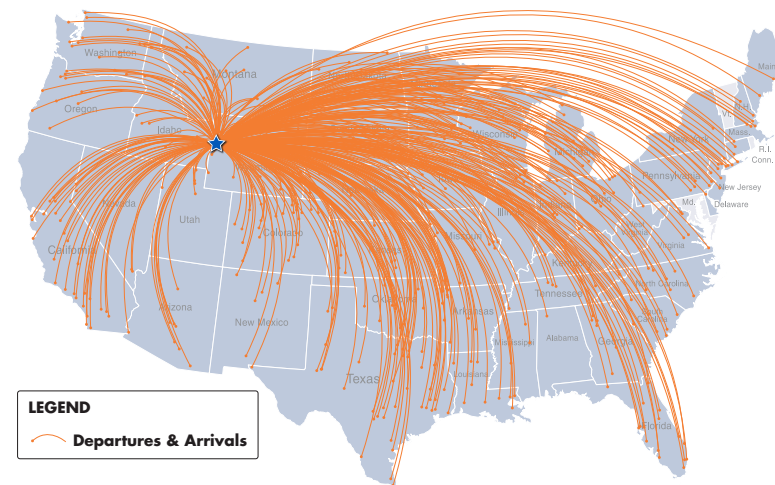


Aviation Benefits to Area Residents, Businesses, and Organizations

As part of this project, airports, airport tenants, airport visitors, and area businesses and residents were contacted to determine how they benefit from Jackson Hole Airport. Flight records from the airport show that businesses and individuals from around the U.S. use the airport to support their travel.

Study interviews revealed that airports support medical related needs for Wyoming residents; airports bring medical specialist to local hospitals and enable residents to travel to more distant medical facilities for advanced treatment. Many local businesses rely on Jackson Hole Airport for their employees and for customers and vendors who fly to Wyoming to visit them. Residents in the airport's market area stay connected to family and friends by using the airport.

General Aviation and Commercial Airline Flights



This map provides a partial representation of departures and arrivals at Jackson Hole Airport. Flight records indicate that in 2013, in addition to facilitating air travel to various locations in Wyoming, the airport supported direct flights to 44 other different states. The Jackson Hole area has hundreds of hotels, other types of lodging accommodations, restaurants and recreational related jobs that rely on visitors who arrive in the area via the airport. St. John's Medical Center relies on the airport on a regular basis for doctor and patient transport. There are many small entrepreneurial businesses that rely on air service available at the airport. Scheduled airline service enables these individuals to reside in Jackson Hole and to essentially work any place else in the U.S.

Example Benefits From Jackson Hole Airport

The Jackson Hole area has over 80 hotels and close to 200 restaurants. The owners and the employees of these establishments rely almost exclusively on tourists who come to the Jackson Hole area. While not all tourists who come to Jackson Hole arrive by air, many do. The economic impact study estimated that approximately 282,000 visitors arrive annually in the Jackson Hole area either on a general aviation plane or a commercial airline flight. Combined, these visitors spend annually almost \$495 million in the area. The airport's support of visitor-related travel is essential to many tourist-based businesses in the Jackson Hole area.

St. John's Medical Center in Jackson Hole relies frequently on the airport. According to the hospital, approximately seven to eight times a month, seriously ill or injured patients are airlifted from the airport to larger hospitals in either Idaho Falls or Salt Lake. Companies that provide emergency transport from the airport include Classic Lifeguard, Guardian, LifeFlight, Air Idaho Reserve, and AirMed. The area's year-round resident population does not enable the hospital to have full-time medical staff in various medical specialties. Weekly, the airport is used by doctors who fly to Jackson Hole to provide treatment in the areas of oncology, cardiology, pulmonology, and neurology. Services supported by the airport are vital to medical care for both visitors and residents.

Guest ranches near Jackson Hole indicate that their operations are almost totally dependent on the commercial airline service that is available at the airport. One such example is the Red Rock Ranch near Kelly, Wyoming. This ranch has an estimated 12 employees, and a representative of the ranch indicates that without scheduled airline service to and from the airport, they simply would not be in business. Another similar ranch in the area reported that during the summer months, they have 45 to 55 guests per week that fly into the airport and that their operations are 100% dependent on commercial airline service.

Note: More examples of airport-specific users are included in the technical report.

