

# STATEWIDE

## Annual Economic Impacts

Findings from this study show that statewide all 35 study airports are supporting:

### JOBS

12,268



### ANNUAL PAYROLL (WAGES/BENEFITS)

\$526.4 MILLION



### ANNUAL ECONOMIC OUTPUT

\$1.4 BILLION



### ANNUAL LOCAL AND STATE AVIATION TAX REVENUES

\$55 MILLION



### JOBS WHOSE EFFICIENCY IS IMPROVED BY USING AVIATION

38,100



## Summary of Economic Impacts for RIVERTON REGIONAL AIRPORT

Findings from the study estimate the annual economic impacts for Riverton Regional Airport as they relate to Wyoming's statewide economy and the economy of the local area the airport serves. Local and state impacts for the airport follow:

### JOBS

| Local | State |
|-------|-------|
| 154   | 157   |



### ANNUAL PAYROLL (WAGES/BENEFITS)

| Local       | State       |
|-------------|-------------|
| \$4,839,360 | \$5,062,950 |



### ANNUAL ECONOMIC OUTPUT

| Local        | State        |
|--------------|--------------|
| \$16,622,120 | \$18,591,570 |



In addition to jobs, payroll, and output benefits, airports support a variety of uses that contribute to the quality of life for all Wyoming residents and businesses. Airports are critical to supporting activities such as emergency response, fire fighting, insect and predator control, and doctor and patient transport. More information on the economic benefits of Riverton Regional Airport and the state study can be obtained from:



Aeronautics Division

Wyoming Department of Transportation  
Aeronautics Division  
5300 Bishop Boulevard  
Cheyenne, WY 82009  
ph. 307.777.3952  
f. 307.637.7352  
[www.dot.state.wy.us/home/aeronautics.html](http://www.dot.state.wy.us/home/aeronautics.html)

Prepared by:



## 2013 WYOMING AIRPORTS Economic Impact Study



# The Economic Impact of Riverton Regional Airport

Riverton, Wyoming

# WYOMING

## Annual Economic Impacts

The Wyoming Department of Transportation's (WYDOT) Aeronautics Division recently completed a research project to identify potential links between state and local economies and Wyoming's 35 paved public-use commercial and general aviation airports. Statewide, as well as specific impacts for Riverton Regional Airport, are included in this summary.

The study concluded that airports in Wyoming are important to supporting various aspects of the economy; contributing to state and local tax revenues; improving efficiency for hundreds of Wyoming businesses; and supporting many vital services which help to improve the quality of life for everyone in Wyoming.

The study considered three primary measures to express economic impacts associated with each airport:



» employment/jobs,



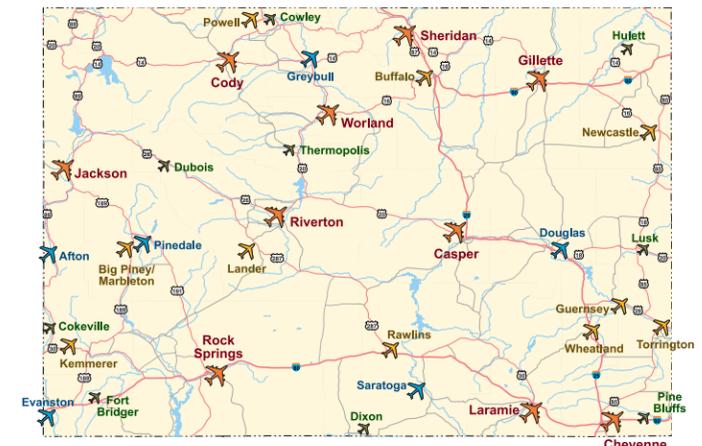
» annual payroll, and



» annual output or economic activity.

Airport related economic impacts include both initial and multiplier impacts. Initial economic impact activities, as discussed in this report, are impacts that start with the day-to-day operation of each airport or with spending by visitors who arrive by air. Multiplier impacts are associated with the re-circulation of initial impacts in the economy being studied. Total impacts in this report are the sum of initial and multiplier impacts. All statewide economic impacts were estimated using a state model. Economic impacts for each airport were estimated using the state model, but were also estimated using a county-based model specific to each airport to quantify each airport's local economic impact.

Study Airports



- Commercial Service Airports
- Intermediate Airports
- Business Airports
- Local Airports

# Riverton Regional Airport (RIW)

## ANNUAL ECONOMIC IMPACTS

For all study airports, initial, multiplier, and total airport related economic impacts were estimated in the following categories:

### ON-AIRPORT

- » Airport administration, operation, and maintenance
- » Airport tenants or businesses
- » Capital investment to improve, maintain, or expand study airports



### OFF-AIRPORT

- » Spending associated with visitors who arrive by air



Study analysis shows that Riverton Regional Airport supports 47 initial jobs related to on-airport activities. These jobs are associated with airport management, aviation businesses that may operate at the airport, and capital investment. When airport related capital investment is made, over the duration of the project, jobs and associated economic impacts are realized.

In addition, spending by visitors who arrive in Wyoming via Riverton Regional Airport supports another 68 jobs; 52 of these jobs are supported by the spending of visitors who arrive on commercial airlines and 16 of these jobs are supported by the spending of visitors who arrive on general aviation aircraft.

Data to develop estimates of economic impact for the airport came from airport administration, businesses that operate at the airport, the Aeronautics Division, and surveys of visitors using the airport.

### Annual Economic Impacts for Riverton Regional Airport

Total initial employment for Riverton Regional Airport was estimated at **115 jobs**. As these initial jobs and the payroll and annual output associated with them enter the airport's local economy, additional multiplier jobs, payroll, and output are supported. The accompanying tables show annual economic impacts estimated using a local model for the airport's market area.

#### Local Economic Impacts From Airport Administration, Airport Tenants, and Capital Investment

| IMPACTS        | INITIAL     | MULTIPLIER  | TOTAL        |
|----------------|-------------|-------------|--------------|
| <b>Jobs</b>    | 47          | 21          | 68           |
| <b>Payroll</b> | \$1,743,110 | \$888,350   | \$2,631,460  |
| <b>Output</b>  | \$7,345,340 | \$2,656,550 | \$10,001,890 |

#### Local Economic Impacts From Commercial Visitor Spending

| IMPACTS        | INITIAL     | MULTIPLIER  | TOTAL       |
|----------------|-------------|-------------|-------------|
| <b>Jobs</b>    | 52          | 13          | 65          |
| <b>Payroll</b> | \$1,164,680 | \$512,800   | \$1,677,480 |
| <b>Output</b>  | \$3,473,370 | \$1,558,510 | \$5,031,890 |

#### Local Economic Impacts From General Aviation Visitor Spending

| IMPACTS        | INITIAL     | MULTIPLIER | TOTAL       |
|----------------|-------------|------------|-------------|
| <b>Jobs</b>    | 16          | 4          | 20          |
| <b>Payroll</b> | \$366,750   | \$163,670  | \$530,240   |
| <b>Output</b>  | \$1,090,100 | \$498,240  | \$1,588,340 |

Note: numbers in tables may not total due to rounding.

### Annual State and Local Aviation Tax Impacts for Riverton Regional Airport

Airport and visitor related activities result in contributions to both local and state tax revenues. The WYDOT study estimated that on an annual basis activities supported by Riverton Regional Airport contribute an estimated **\$531,110 in state and local tax revenues**.

#### ANNUAL LOCAL AND STATE AVIATION TAX REVENUES

**\$531,110**



### Aviation Benefits to Area Residents, Businesses, and Organizations

As part of this project, airports, airport tenants, airport visitors, and area businesses and residents were contacted to determine how they benefit from Riverton Regional Airport. Flight records from the airport show that businesses and individuals from around the U.S. use the airport to support their travel.

Study interviews revealed that airports support medical related needs for Wyoming residents; airports bring medical specialist to local hospitals and enable residents to travel to more distant medical facilities for advanced treatment. Many local businesses rely on Riverton Regional Airport for their employees and for customers and vendors who fly to Wyoming to visit them. Residents in the airport's market area stay connected to family and friends by using the airport.

#### General Aviation and Commercial Airline Flights



This map provides a partial representation of departures and arrivals at Riverton Regional Airport. Flight records indicate that in 2013, in addition to facilitating air travel to various locations in Wyoming, the airport supported direct flights to 24 other different states.

Examples of businesses that use the airport include Canyon Orthopedics and Rehabilitation, High Plains Power, ConocoPhillips, National Outdoor Leadership School, Red Canyon Cattle Company, Wind River Development Fund, NIOSH Spokane Research Laboratory, and Encana.

### Example Benefits From Riverton Regional Airport

The airport helps to support medical needs for area residents and supports emergency transportation services for patients. Riverton Memorial Hospital relies on the airport—Classic Lifeguard is one of the providers of emergency transportation services. Other providers that use the airport include the Mountain View Clinic, LifePoint Hospitals, Canyon Orthopedics and Rehabilitation, Design Line Dental Systems, Indians Into Medicine (INMED), Plastic Surgery of Jackson Hole, the NOLS Wilderness Medicine Institute, Rocky Mountain Retina, Xoran Technologies, Premier Bone and Joint, and Teton Orthopaedics. The airport helps to attract qualified medical professionals to the Riverton area and enables these professionals to travel for advanced training.

Many local oil and gas companies benefit from the airport. Businesses are able to travel to Riverton as a result of the airport's commercial airline service. Oil and gas related companies fly to Riverton from locations throughout the U.S. and Canada. These companies provide services that range from exploration, production, equipment, support services, employee safety, security, transportation, and communications. Examples of these companies include: Devon Energy, Contek Solutions, Continental Operating Company, Encana, Groendyke Transport, Strad Energy, NIOSH Spokane Research Laboratory, Tetra Technologies, and Spartan Engineering.

Central Wyoming College is a frequent user of the airport—staff, students, and visitors travel to Riverton via the airport. According to the College president, it contributes an estimated \$84.3 million annually in economic value to a three-county area and supports an estimated payroll of \$21.3 million for residents in that area. The airport is an important component to the success of this educational institution. The airport also enables vendors that serve area colleges, such as CampusEAI (a computer systems company) and Math Solutions, to reach Riverton.

Note: More examples of airport-specific users are included in the technical report.

