

STATEWIDE

Annual Economic Impacts

Findings from this study show that statewide all 35 study airports are supporting:

JOBS

12,268



ANNUAL PAYROLL (WAGES/BENEFITS)

\$526.4 MILLION



ANNUAL ECONOMIC OUTPUT

\$1.4 BILLION



ANNUAL LOCAL AND STATE AVIATION TAX REVENUES

\$55 MILLION



JOBS WHOSE EFFICIENCY IS IMPROVED BY USING AVIATION

38,100



Summary of Economic Impacts for TORRINGTON MUNICIPAL AIRPORT

Findings from the study estimate the annual economic impacts for Torrington Municipal Airport as they relate to Wyoming's statewide economy and to just the economy of the local area the airport serves. Local and state impacts for the airport follow:

JOBS

Local	State
19	24



ANNUAL PAYROLL (WAGES/BENEFITS)

Local	State
\$645,580	\$937,430



ANNUAL ECONOMIC OUTPUT

Local	State
\$2,811,440	\$4,952,110



In addition to jobs, payroll, and output benefits, airports in Wyoming support a variety of uses that contribute to the quality of life for all Wyoming residents and businesses. Airports in Wyoming are critical to supporting activities such as emergency response, fire fighting, insect and predator control, and doctor and patient transport. More information on the economic benefits of Torrington Municipal Airport and the state study can be obtained from:



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2013 WYOMING AIRPORTS Economic Impact Study



The Economic Impact of Torrington Municipal Airport

Torrington, Wyoming

WYOMING

Annual Economic Impacts

The Wyoming Department of Transportation's (WYDOT) Aeronautics Division recently completed a research project to identify potential links between state and local economies and Wyoming's 35 paved public-use commercial and general aviation airports. Statewide, as well as specific impacts for Torrington Municipal Airport, are included in this summary.

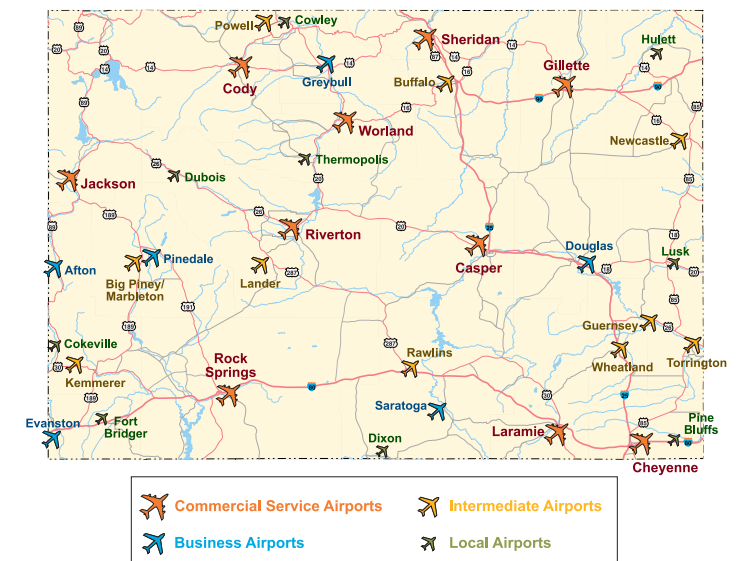
The study concluded that airports in Wyoming are important to supporting various aspects of the economy; contributing to state and local tax revenues; improving efficiency for hundreds of Wyoming businesses; and supporting many vital services which help to improve the quality of life for everyone in Wyoming.

The study considered three primary measures to express economic impacts associated with each airport:

- » employment/jobs,
- » annual payroll, and
- » annual output or economic activity.

Airport related economic impacts include both initial and multiplier impacts. Initial economic impact activities, as discussed in this report, are impacts that start with the day-to-day operation of each airport or with spending by visitors who arrive by air. Multiplier impacts are associated with the re-circulation of initial impacts in the economy being studied. Total impacts in this report are the sum of initial and multiplier impacts. All statewide economic impacts were estimated using a state model. Economic impacts for each airport were estimated using the state model, but were also estimated using a county-based model specific to each airport to quantify each airport's local economic impact.

Study Airports



- Commercial Service Airports
- Business Airports
- Intermediate Airports
- Local Airports

Torrington Municipal Airport (TOR)

ANNUAL ECONOMIC IMPACTS

For all study airports, including Torrington Municipal Airport, initial, multiplier, and total airport related economic impacts were estimated in the following categories:

ON-AIRPORT

- » Airport administration, operation, and maintenance
- » Airport tenants or businesses
- » Capital investment to improve, maintain, or expand study airports



OFF-AIRPORT

- » Spending associated with visitors who arrive by air



Study analysis shows that Torrington Municipal Airport supports 9 initial jobs related to on-airport activities. These jobs are associated with airport management, aviation businesses that may operate at the airport, and capital investment. When airport related capital investment is made, over the duration of the project, jobs and associated economic impacts are realized.

In addition, spending by visitors who arrive in Wyoming via Torrington Municipal Airport supports one other job. This job is supported by the spending of visitors who arrive on general aviation aircraft.

Data to develop estimates of economic impact for the airport came from airport administration, any businesses that operate at the airport, and surveys of visitors using the airport.

Annual Economic Impacts of the Torrington Municipal Airport on the Local Economy

Total initial employment for Torrington Municipal Airport was estimated at **10 jobs**. As these initial jobs and the payroll and annual output associated with them enter the airport's local economy, additional multiplier jobs, payroll, and output are supported. The accompanying tables show annual economic impacts estimated using a local model for the airport's market area.

Local Economic Impacts From Airport Administration, Airport Tenants, and Capital Investment

IMPACTS	INITIAL	MULTIPLIER	TOTAL
Jobs	9	8	17
Payroll	\$388,300	\$229,160	\$617,460
Output	\$1,870,880	\$836,130	\$2,707,010

Local Economic Impacts From General Aviation Visitor Spending

IMPACTS	INITIAL	MULTIPLIER	TOTAL
Jobs	1	1	2
Payroll	\$21,130	\$6,990	\$28,120
Output	\$78,720	\$25,710	\$104,430

Annual State and Local Aviation Tax Impacts for Torrington Municipal Airport

Airport and visitor related activities result in contributions to both local and state tax revenues. The WYDOT study estimated that on an annual basis activities supported by Torrington Municipal Airport contribute an estimated **\$80,310 in state and local tax revenues**.

ANNUAL LOCAL AND STATE AVIATION TAX REVENUES

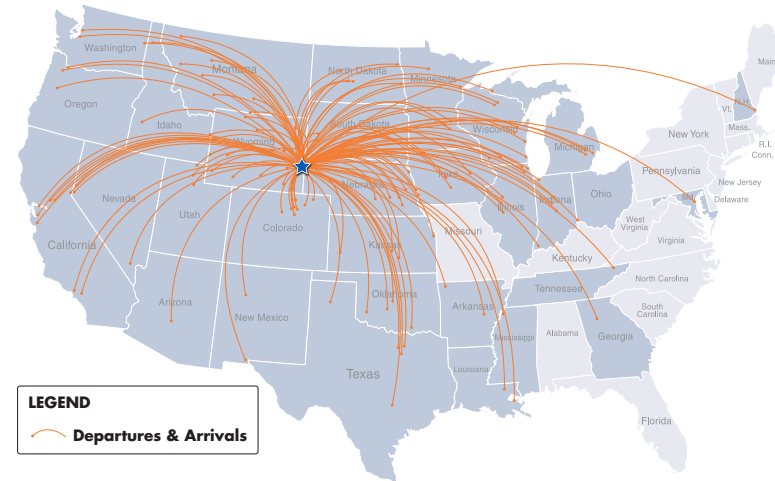
\$80,310



Aviation Benefits to Area Residents, Businesses, and Organizations

As part of this project, airports, airport tenants, airport visitors, and area businesses and residents were contacted to determine how they benefit from Torrington Municipal Airport. Flight records from the airport show that businesses and individuals use the airport to support their travel. Study interviews revealed that airports support medical related needs for Wyoming residents; airports bring medical specialist to local hospitals and enable residents to travel to more distant medical facilities for advanced treatment. Local businesses rely on general aviation airports for their employees and for customers and vendors who fly to Wyoming to visit them.

General Aviation Flights



This map provides a partial representation of GA departures and arrivals at Torrington Municipal Airport. Flight records indicate that in 2013, in addition to facilitating air travel to various locations in Wyoming, the airport supported direct flights to 30 other different states.

The airport supports many different types of users and businesses. This research identified some of the airport's more frequent users as follows: Oregon Trail Eye Center, Torrington Livestock Markets, Madden Brothers Livestock, Wyoming Spine and Neurosurgery Associates, and Rose Bros, Inc.

Example Benefits From Torrington Municipal Airport

Torrington Livestock Markets, operated by Madden Brothers Livestock, is Wyoming's largest livestock market. Cattle auctions are held at the company's facility in Torrington on a year-round basis. These auctions attract buyers from locations all over the U.S., and many of these buyers arrive on general aviation aircraft via the airport. Madden Brothers Livestock has 35 full-time and 60 to 70 part-time employees. Air access provided by the airport is critical to the success of this business because it enables Madden Brothers Livestock to essentially market to customers throughout the U.S.

The Oregon Trail Eye Center in Scottsbluff, Nebraska has a clinic in Torrington. While surgery is not provided locally in Torrington, the Oregon Trail Eye Center in Torrington provides treatment of various eye diseases and disorders. Ophthalmologists from the Nebraska office fly to Torrington via the airport. The airport helps to provide a wider array of medical services for Torrington residents.

Rose Bros., Inc. has operated in the area since the early 1950s. The company is one of the leading suppliers of agricultural equipment in Wyoming and surrounding states. One of the keys to success for this business has been its ability to supply parts for equipment repair on a timely basis. Rose Bros. uses the airport for just-in-time delivery of parts that they may not have on-hand locally. The airport helps Rose Bros. provide a timely response to the needs of their customers.

The airport plays a key role in bringing specialty physicians and their services to Torrington. One example is Wyoming Spine and Neurosurgery Associates' Dr. Steven Beer, who sees patients at Torrington's Community Hospital. This medical provider flies to the airport on a regular basis. Enhanced medical services for all residents of the Torrington area are made possible by the airport.

Note: More examples of airport-specific users are included in the technical report.

